



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Global Tubing CT Fatigue Data Now Part of MEDCO's FACT Life-Cycle Program

Dayton, Texas, April 28, 2009 – Global Tubing and MEDCO announced today that Global Tubing's growing list of coiled tubing products has been integrated into MEDCO's Fatigue Analysis for Coiled Tubing (FACT) software package. FACT is an industry-leading management tool that enables operators to monitor and model the fatigue life and consumption of individual coiled tubing strings used in well drilling or intervention services.

MEDCO's Mohamad Al-Dujaili commented, "We are pleased to add Global Tubing to FACT. Each individual coiled tubing string will be tracked as it is used downhole, helping operators gauge the effective life of the strings."

Using FACT, operators can view the current status of the coiled tubing string or review the history of the string. Additionally, a database of the most common corrosion factors and stress conditions to welds is included.

"Coiled tubing operators worldwide rely on FACT to determine the status of coiled tubing strings throughout their life cycle," stated C. Robert Bunch, Global Tubing's chairman and chief executive officer. "This powerful software management tool reduces the risk of losing tubing in a well or suffering a failure during a job."

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About Global Tubing

Global Tubing is a worldwide provider of coiled tubing products and related services for the oil and gas industry. Based in Dayton, Texas, Global Tubing offers advanced, state-of-the-art technology and unsurpassed customer service provided by the best, most experienced team in the industry. The Company also offers the broadest range of coiled tubing ODs and wall thicknesses currently available. Global Tubing's majority shareholder is ARC Financial Corporation, one of the world's largest energy-focused private equity firms with Cdn \$2.8 billion under management. ARC is headquartered in Calgary, Alberta.

About MEDCO

Modelling Engineering & Development Company (MEDCO) was founded in 1992 to offer consultancy and software to coiled tubing companies. Today, MEDCO is one of the market leaders, having supplied hardware and software to major oil and well servicing companies. MEDCO has continued making cutting-edge hardware and software to suit throughout the years and will continue to do so. MEDCO has a wide range of clients and offers many products and professional services.

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